

Quanta Magazine

QUANTA Membership Secretary's Report for Year 2004

As at 31st December 2004, the QUANTA Membership is made up as follows:

	UK	OS
Paying Members	214	38*
Associate Members	2	NIL
Non-paying Members		
Committee Members (past & present)	9	NIL
Trading Advertisers	4	2
Honorary Members	<u>2</u>	<u>1</u>
TOTAL MEMBERSHIP	<u>231</u>	<u>41</u>
COMBINED TOTAL MEMBERSHIP		272

Anticipated income	214 @ £14 (UK)	= £2,996
	38 @ £17(OS)	= £646
Expected Credit Card Fees @ £1		= <u>£20</u>
Total:		<u>£3,672</u>

* This figure includes a new member from USA – Welcome Delwin.
(Is this the beginning of a new trend? Perhaps Quanta is worth joining!)

John Gilpin.
Honorary Membership Secretary.

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QUANTA Income and Expenditure Account for the Year Ended 31st December 2004.

	2003		2004
£	£		£
		INCOME	
	4,194	Subscriptions	3,824
	0	Sale of Back Issues	0
	35	Sale of Goods to Members	95
	260	Advertising	243
	93	Library Receipts	8
	726	Donations	330
	<u>5,308</u>		<u>4,500</u>
		Interest Received	323
		Less: Taxation (Plus refund)	13
	269		310
	<u>5,577</u>		<u>4,810</u>
		EXPENDITURE	
	1,101	Printing Costs	1,453
	839	Postage	876
	0	Purchase of Goods for Resale	0
	88	Plus: Stock Movement	94
	88		94
	15	Library Expenses	0
	50	Subgroup Support	50
	1,156	Workshops and Fairs	1,669
	54	Committee Meetings	511
	71	Stationery	68
	61	Telephone	88
	90	Accountancy & Audit	90
	34	Bank and Credit Card Charges	37
	600	Insurances	100
	6	Royalties Payable	41
	49	Sundries (Web Site)	39
	<u>4,214</u>		<u>5,116</u>
	1,363	SURPLUS / (DEFICIT) FOR THE YEAR	-306
	<u>1,363</u>		<u>-306</u>
	1,363	To/(From) QUANTA Accumulated Fund	-306
		John Gilpin (signed)	
		Honorary Treasurer	✚

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QUANTA Treasurer's Report for Year 2004.

During 2004, the items representing both Income and Expenditure have shown small increases and decreases over the previous year. Due mainly to the continuing fall in membership (10.8% in 2004), our overall income for the year fell by a more or less proportional amount (£767 – 13.7%).

Our expenses, as expected, had reached a minimum during 2003, and therefore inflation and other factors took hold and increased our expenditure for 2004 by £902 despite reducing our insurance cover by £500. Printing costs, Workshops and fairs and Committee meetings all rose considerably over the previous year.

Why? Printing cost increases were caused by the issue of the full six bimonthly magazines against only five in 2003. The new committee met on more occasions during 2004 than they did in 2003 in an effort to support the membership more fully. Although costs were minimised by holding meetings at or following workshops, the increase represents the cost of travelling by all committee members whereas for a workshop, only a couple of committee would normally be expected to attend. The introduction of the Norwich Workshop and increased costs at other venues caused the increase in workshop costs.

With reduced membership, I cannot foresee Quanta maintaining a trading surplus in the future without reducing even further the expenses incurred on the magazine and at workshops. The possibility of reducing postage costs (used mainly to distribute the magazine) is being considered. However, it will be up to individual members to decide whether they wish to receive a posted hard copy or an electronic copy of the magazine. The printing costs are already as low as can be expected at about £0.75 per copy.

It is, therefore, with regret that I have to report a deficit of £306 for 2004 reducing our accumulated fund to £15,933.

Signed: John Gilpin.
Honorary Treasurer.